

October 31, 2019

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Corporate Relationship Department, Bandra (East), Mumbai - 400 051. <b>Code : PRSMJOHNSN</b>	The BSE Limited, P. J. Towers, Dalal Street, Fort, Mumbai - 400 023. <b>Code: 500338</b>
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Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further to our letter dated July 30, 2019, we wish to inform you that the Company has acquired 14,78,412 equity shares of ₹ 10/- each aggregating to ₹ 1,47,84,120 constituting 27% in the total paid-up equity share capital of Sunspring Solar Private Limited, a subsidiary of Cleantech Solar Energy (India) Private Limited, for the power requirement of the Company's tiles manufacturing facilities aggregating up to 4.62 MWp for the said facilities. The solar power plants are expected to be commissioned by March 2020 in a phased manner.

The details required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are given as an annexure.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**



ANEETA S. KULKARNI  
COMPANY SECRETARY





## Annexure

a)	Name of the target entity, details in brief such as size, turnover, etc.	:	Sunspring Solar Private Limited ('Sunspring Solar')
b)	(i) Whether the acquisition would fall within related party transaction(s)  (ii) whether the promoter/promoter group/group companies have any interest in the entity being acquired?  (iii) If yes, nature of interest and details thereof and whether the same is done at "arm's length"	:	(i) The acquisition does not fall within related party transactions.  (ii) The promoter/ promoter group have no interest in the entity acquired.  (iii) -
c)	Industry to which the entity being acquired belongs	:	Solar Power
d)	Objects and effects of acquisition	:	To reduce overall cost of production by setting up captive solar power projects.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	:	N. A.
f)	Nature of consideration	:	Cash consideration
g)	Cost of acquisition	:	₹ 1,47,84,120/- (Rupees One Crore Forty-seven Lakhs Eighty-four Thousand One Hundred and Twenty only)
h)	Percentage of shareholding acquired and number of shares acquired	:	27% of the total paid-up equity capital of Sunspring Solar comprising 14,78,412 equity shares.
i)	Brief background about the entity	:	Sunspring Solar is engaged in the business of providing solar power solutions comprising of consulting, design, engineering, fabrication, installation, commissioning, distribution, operation & maintenance and monitoring of distributed rooftop and ground mounted solar power plants primarily for captive consumption of commercial and industrial customers in India. Sunspring Solar was incorporated on May 20, 2019.

APK